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## **Introduction of a “one-off” non-dealing day for MI Metropolis Valuefund (the “Company”) on 4 April 2025**

Dear Shareholder,

We are writing to you as authorised corporate director of the Company (ACD) to inform you that we are introducing a “one-off” non-dealing day for the Company in which you are invested on 4 April 2025.

As you may know investors in the Company can buy, sell, convert, or switch Shares in the Company on any Dealing Day in accordance with the procedures set out in the Prospectus. “Dealing Day” is defined in the Prospectus as Monday to Friday except for a bank or public holiday in England and Wales.

### **What is a one-off non-dealing day?**

We are introducing a non-dealing day for the Company on a one-off basis on 4 April 2025. This means that you will not be able to deal (buy, sell, switch or convert) in your shares in the Company on that date. Any deals that we receive after the valuation point of 16.30 on 3 April 2025 will be rejected and not be processed at the valuation point on the 3 April 2025 or on the 4 April 2025. Instead you will need to resubmit your deal on Monday 7 April 2025, prior to the valuation point of 16.30, so that your order can be dealt with at the valuation point (16.30) on that day.

### **Rationale for the one-off non-dealing day**

We are declaring a one-time non-dealing day for the Company to facilitate a transition to a new investor administration system for the Company which will go live on Monday 7 April 2025. Ahead of the new system going live information needs to be transferred from the current system to the new system which means we will not be able to facilitate dealing in shares in the Company in that period.

### **How will you be impacted by these changes?**

You will not be able to deal in shares in the Company on 4 April 2025. If you need to deal at this time you will need to make sure your instruction to buy, sell convert or switch shares is given to the ACD before the valuation point of 16.30 on 3 April 2025 so that the instruction can be effected at that valuation point. If you miss the valuation point on 3 April 2025, the next time you can deal in your shares will be on Monday 7 April 2025 – all deals should be received by the ACD before 16.30 to ensure they are dealt with at the valuation point on that day. The ACD has sought and received approval from the FCA for this one-off change. The costs of this change and writing to investors will be met by the ACD.

**Further information**

If you have any queries about the non-dealing day or require any further information, please contact the ACD on 0345 241 3565 between 8:30 to 16:30 (London time) on any Business Day.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Patric Foley-Brickley', with a stylized flourish at the end.

Patric Foley-Brickley

For and on behalf of Apex Fundrock Limited,  
as authorised corporate director of the Company