





Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for 5 years to 30 Jun 2024. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

See the product disclosure statement (**PDS**) for more information about the risks associated with investing in this fund.

## How has the fund performed?

	Past year
Annual return (after deductions for charges and tax)	N/A
Annual return (after deductions for charges but before tax)	N/A
Market index annual return (reflects no deduction for charges and tax)	21.51%

The market index return is MSCI World ex Tobacco Index (net dividends reinvested) NZD (Hedged). This has been the market index since the inception of the fund.

Additional information about the market index is available on the offer register at <https://disclose-register.companiesoffice.govt.nz>.

## What fees are investors charged?<sup>See note 2</sup>

Investors in the Schroder Sustainable Global Core PIE Fund (Hedged) are charged fund charges which are:

	% of net asset value (inc. GST)
<b>Total fund charges</b>	0.39%
Which are made up of:	
Total manager and admin charges (inc. GST)	0.39%
Including:	
Manager's basic fee (inc. GST)	0.39%
Other management and administration charges	0.00%



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Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the PDS for the Schroder Sustainable Global Core PIE Fund (Hedged) on the offer register at <https://disclose-register.companiesoffice.govt.nz> for more information about those fees.

## Example of how this applies to an investor See note 3

Small differences in fees and charges can have a big impact on your investment over the long term.

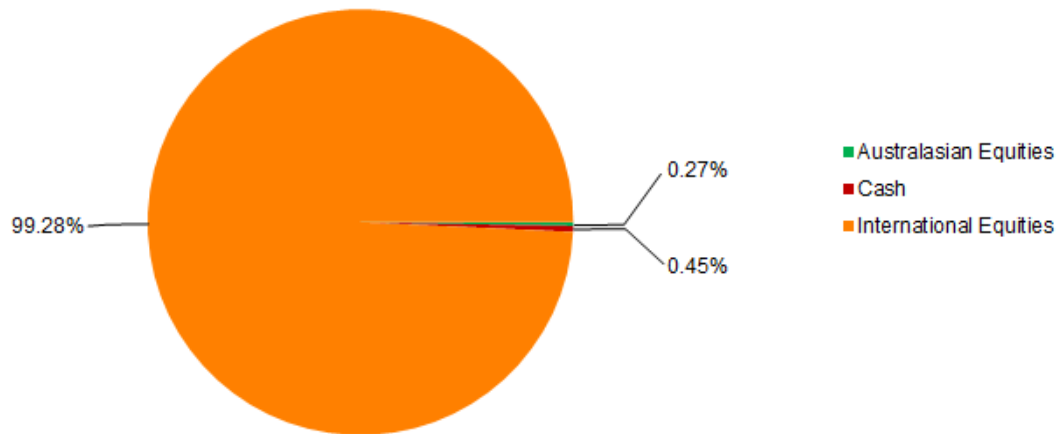
Anthony had \$10,000 in the fund when the fund received its first contribution, 01 December 2023 and did not make any further contributions. At the end of the period to 30 June 2024, Anthony received a return after fund charges were deducted of \$2,013 (that is 20.13% of his initial \$10,000). This gives Anthony a return after tax of \$1,907 for the period.



## What does the fund invest in?

This shows the types of assets that the fund invests in.

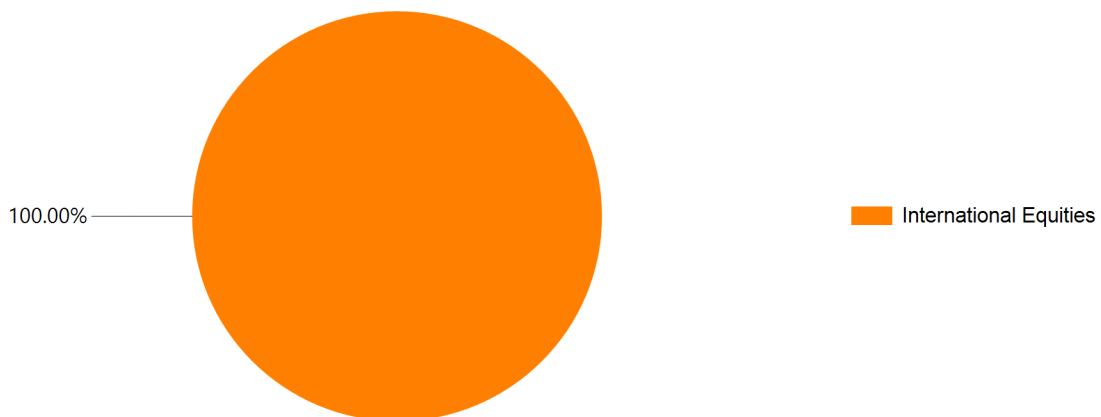
Actual investment mix



Foreign currency exposure was 99.30% hedged to New Zealand dollars as at 30 June 2024

Note: The value of all hedges totalled -0.52% of the fund's net asset value as at 30 June 2024

Target Investment Mix





## Top 10 investments

	Asset Name	% of Fund net assets	Type	Country	Credit Rating (if applicable)
1	Microsoft Corporation	5.14%	International equities	US	
2	Apple Inc	4.76%	International equities	US	
3	NVIDIA Corp	4.74%	International equities	US	
4	Amazon.Com Inc	3.12%	International equities	US	
5	Meta Platforms Inc	1.92%	International equities	US	
6	Alphabet Inc Class A	1.85%	International equities	US	
7	Alphabet Inc Class C	1.64%	International equities	US	
8	Eli Lilly and Company	1.41%	International equities	US	
9	Broadcom Inc	1.21%	International equities	US	
10	Novo Nordisk A/S-B	1.11%	International equities	DK	

The top 10 investments make up 26.90% of the net asset value of the fund.

## Key Personnel

Name	Current position	Time in current position	Previous or other current position	Time in previous or other current position
Lukas Kamblevicius	Co-Head of QEP Investment Team	2 years 4 months	Portfolio Manager & analyst	4 years 5 months
Stephen Langford	Co-Head of QEP Investment Team	2 years 4 months	Co-Head of Research	18 years 4 months

## Further information

You can also obtain this information, the PDS for the Schroder Investment Funds, and some additional information from the offer register at <https://disclose-register.companiesoffice.govt.nz>.



Schroders

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## Notes

1. A combination of actual fund returns and market index returns have been used to determine the risk indicator as the fund has not been operating for the required five years. Market index returns have been used until 30 November 2023 and fund returns thereafter. The risk indicator may therefore provide a less reliable indicator of the fund's future volatility.
2. As the fund only started accepting contributions on 1 December 2023, historical fee information is not available.
3. As the fund has not existed for a full year, figures in this example are based on returns from the date of the first fund contribution (1 December 2023).