

Bentham Investment Funds

DISTRIBUTION POLICY

24 February 2025

Version 1.5 - New Distribution Policy

Introduction

The Bentham Global Income PIE Fund (“Fund”) invests in an underlying fund domiciled in Australia to gain access to a well-diversified portfolio of global credit securities. The underlying fund distributes income monthly. It is the general intention of the Fund to pass through the distribution amounts received to its investors.

Distribution Payment Frequency

The Fund generally pays distributions monthly. However, there may be periods in which reduced or no distributions are paid and there is no guarantee around any level of distributions.

We can vary the distribution payment frequency (including suspending distributions) by providing three months’ notice to you.

Method of Distribution Calculation

The Fund intends to pay distribution amounts equivalent to the amount received from the underlying fund, though the Manager reserves itself the right to withhold any amount to cover related distribution, tax, or other administration expenses. The Manager can vary the method of calculation of distributions by providing three months’ notice to investors.

Distribution Reinvestment

Investors can elect for distributions to be reinvested in the Fund. If an investor does not make a distribution election, the default option is reinvestment.

Change to Distribution Policy

Changes to Distribution Policy must be agreed in writing by the Supervisor.