



Fund Update

For the quarter ended 30 June 2024

- Dimensional Investment Funds
- Dimensional Australian Sustainability PIE Fund

This fund update was first made publicly available on: 26 July 2024

What is the purpose of this update?

This document tells you how the Dimensional Australian Sustainability PIE Fund has performed and what fees were charged. The document will help you to compare the fund with other funds. FundRock NZ Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

Description of this fund

Objective: To provide long-term capital growth by gaining exposure to a diversified portfolio of securities listed in Australia with increased emphasis on higher expected return securities. The fund also considers non-financial factors to target sustainability goals. The fund has a Carbon Footprint Reduction Goal and evaluates companies based on specific sustainability criteria.

Strategy: The fund is expected to be fully invested. A portion of the portfolio may be allocated to cash and cash equivalents for liquidity purposes. The fund is not managed with the objective of achieving a particular return relative to a benchmark index. However, to compare the performance of the fund with a broad measure of market performance, reference may be made to the S&P/ASX 300 Index (Total Return).

Total value of the fund	\$57,874,796
The date the fund started	3 October 2023

What are the risks of investing?^{See note 1}

Risk indicator for the Dimensional Australian Sustainability PIE Fund.



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at <https://sorted.org.nz/>.



Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for 5 years to 30 Jun 2024. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

See the product disclosure statement (**PDS**) for more information about the risks associated with investing in this fund.

How has the fund performed?

	Past year
Annual return (after deductions for charges and tax)	N/A
Annual return (after deductions for charges but before tax)	N/A
Market index annual return (reflects no deduction for charges and tax)	12.42%

The market index return is S&P/ASX 300 Index (Total Return) in New Zealand dollars. This has been the market index since the inception of the fund.

Additional information about the market index is available on the offer register at <https://disclose-register.companiesoffice.govt.nz>.

What fees are investors charged?^{See note 2}

Investors in the Dimensional Australian Sustainability PIE Fund are charged fund charges which are:

	% of net asset value (inc. GST)
Total fund charges	0.35%
Which are made up of:	
Total manager and admin charges (inc. GST)	0.35%
Including:	
Manager's basic fee (inc. GST)	0.35%
Other management and administration charges	0.00%
Total performance-based fees	0.00%



Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the PDS for the Dimensional Australian Sustainability PIE Fund on the offer register at <https://disclose-register.companiesoffice.govt.nz> for more information about those fees.

Example of how this applies to an investor See note 3

Small differences in fees and charges can have a big impact on your investment over the long term.

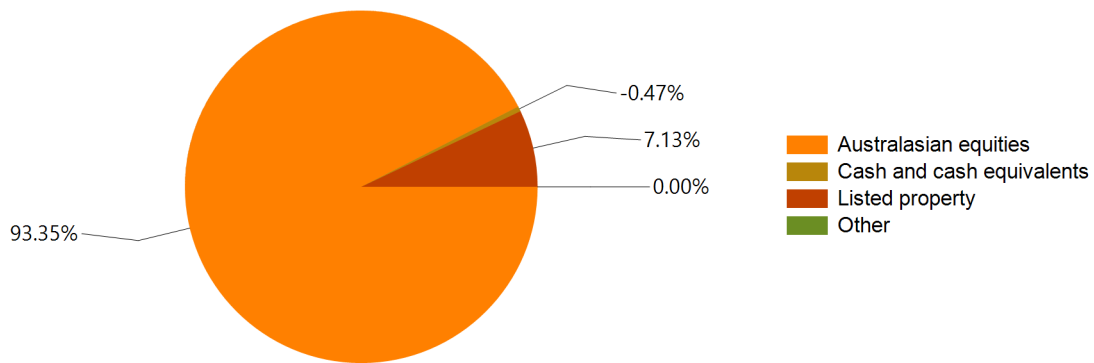
Anthony had \$10,000 in the fund when the fund received its first contribution, 03 October 2023 and did not make any further contributions. At the end of the period to 30 June 2024, Anthony received a return after fund charges were deducted of \$2,568 (that is 25.68% of his initial \$10,000). This gives Anthony a return after tax of \$2,461 for the period.



What does the fund invest in?

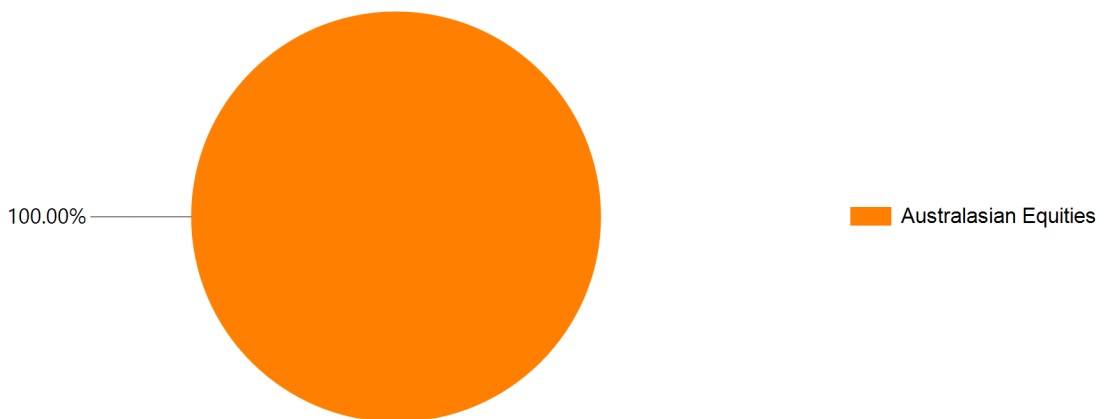
This shows the types of assets that the fund invests in.

Actual Investment Mix



Foreign currency was not hedged to New Zealand dollars as at 30 June 2024

Target Investment Mix





Top 10 investments

	Asset Name	% of Fund net assets	Type	Country	Credit Rating (if applicable)
1	Commonwealth Bank Of Australia	6.78%	Australasian equities	AU	
2	National Australia Bank Limited	4.39%	Australasian equities	AU	
3	Qbe Insurance Group Ltd	3.52%	Australasian equities	AU	
4	Westpac Banking Corporation	3.18%	Australasian equities	AU	
5	Fortescue Ltd Ordinary Fully Paid	3.16%	Australasian equities	AU	
6	Goodman Group	3.05%	Listed property	AU	
7	Macquarie Group Ltd	2.68%	Australasian equities	AU	
8	Insurance Australia Group Limited	2.15%	Australasian equities	AU	
9	Wesfarmers Limited	2.09%	Australasian equities	AU	
10	Brambles Limited	2.05%	Australasian equities	AU	

The top 10 investments make up 33.05% of the net asset value of the fund.

Key Personnel

Name	Current position	Time in current position	Previous or other current position	Time in previous or other current position
Bhanu Singh	CEO, Australia and Head of Asia Pacific Portfolio Management	8 years 8 months	Head of Portfolio Management	0 years 5 months
Robert Ness	Senior Portfolio Manager & VP	9 years 4 months	Senior Portfolio Manger	11 years 1 months

Further information

You can also obtain this information, the PDS for the Dimensional Investment Funds, and some additional information from the offer register at <https://disclose-register.companiesoffice.govt.nz>.



Notes

1. A combination of actual fund returns and market index returns have been used to determine the risk indicator as the fund has not been operating for the required five years. Market index returns have been used until 31 October 2023 and fund returns thereafter. The risk indicator may therefore provide a less reliable indicator of the fund's future volatility.
2. As the fund only started accepting contributions on 3 October 2023, historical fee information is not available.
3. As the fund has not existed for a full year, figures in this example are based on returns from the date of the first fund contribution (3 October 2023).